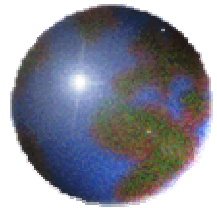


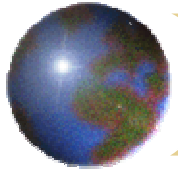
Mercantilism – in theory

An economic system in which the mother country controls the trade of its colonies.



Mercantilism – in practice

Colonies exist to supply raw materials (like wood and fur) and to become a market for goods manufactured in the mother country.

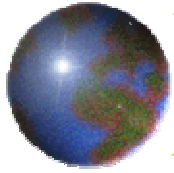


A Favorable Balance of Trade or Sell More Than You Buy

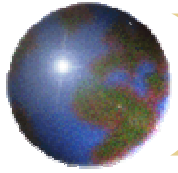
Exports: goods that are sent from your country to another to be sold

Imports: goods brought into your country from another country

To do this, it is necessary to control trade which England did through a series of laws called

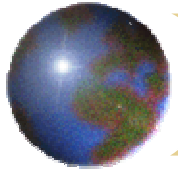


To create a Favorable Balance of Trade, it is necessary to control trade. Which is what England did through a series of laws called...



The Navigation Acts

- ❖ The colonies are required to trade mainly with Britain.
- ❖ The colonies are required to use ships made in England or the colonies.
- ❖ The colonies cannot compete with industries in England.
- ❖ All goods imported into the colonies must pass through England.



Triangular Trade

✦ The movement of goods between the English colonies, West Africa, the West Indies and Europe.

